GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4125
ANSWERED ON:18.08.2000
CIRCULATION OF FAKE CURRENCY NOTES
JAYABEN B. THAKKAR

Will the Minister of FINANCE be pleased to state:

(a) whether a Joint Committee of the officers of Ministry of Home andReserve Bank of India has been constituted to curb the circulation of fake currency notes;

(b) if so, the details regarding terms of reference, composition etc. of the said Committee; and

(c) the present status of the Committee?

Answer

Minister of State in the Ministry of Finance (Shri Balasaheb Vikhe Patil)

(a),(b) & (c): Considering the large number of complaints of fake currency notes in the country, Government has appointed a High Level Committee of Experts in the note printing field for examining the whole gamut of the issues pertaining to the security dimension of Indian currency notes. The Committee consists of representatives from Ministry of Finance, Ministry ofHome Affairs, National Security Council Secretariat, Note-printing Presses and Reserve Bank of India.

The Committee`s Report is expected shortly.